



**2022 Second Quarter
Investor Conference**

August 5, 2022

Safe Harbor Statement

- WT's forward-looking statements, which may include statements regarding its results of operations, financial condition or business prospects, are subject to significant risks and uncertainties and are based on WT's current expectations.
- Actual results may differ materially from those expressed or implied in these forward-looking statements for a variety of reasons, including, among other things: the cyclical nature of our industry; our dependence on introducing new products on a timely basis; our dependence on growth in the demand for our products; our ability to compete effectively; our dependence on key personnel; general economic and political conditions; possible disruptions in commercial activities caused by natural and human-induced disasters, including terrorist activity and armed conflict; and fluctuations in foreign currency exchange rates.
- In addition, any financial information contained here within is presented in conformity with International Financial Reporting Standards (IFRSs).
- Except as required by law, our release of financial forecasts and forward-looking statements at any particular time does not create any duty of disclosure, and we expressly disclaim any obligation to publicly update or revise any forecasts or forward-looking statements, whether as a result of new information, future events or otherwise.

Agenda

- 1. Overview**
- 2. Financial Update**
- 3. Business Outlook**
- 4. Questions and Answers**

1. Overview

A leading Asian semiconductor distributor (74% of global market)

- Founded in 1993
- Headquartered in TWN
- Listed in 2000
(ticker: 3036 TT)
- Top 500 Asia High Growth (FT)
- Top 5% Governance (TWSE)
- Taiwan High Salary 100 Index (TWSE)

US\$16B

NR 34% YoY

8000+

Customers

80+

Product Lines

2600+

Employees
around Asia

#46 / #5

Offices /
Warehouses

29B+

Delivered Chips
annually

2. Financial Update

2Q22 Statement of Comprehensive Income

Unit: NT\$M

Key accounts	2Q22	1Q22	QoQ	2Q21	YoY
	Amount	Amount		Amount	
Net Operating revenues	130,121	127,943	2%	102,096	27%
Gross profit	5,017	4,867	3%	4,203	19%
Gross margin	3.86%	3.80%		4.12%	
Operating expenses	(1,798)	(1,852)	-3%	(1,517)	19%
Operating profit	3,219	3,015	7%	2,686	20%
Operating margin	2.47%	2.36%		2.63%	
Financing costs	(362)	(237)	53%	(158)	129%
Others	130	22	491%	39	233%
Earning before tax	2,987	2,800	7%	2,567	16%
Income tax expense	(792)	(608)	30%	(569)	39%
Profit attributable to owners of the parent	2,206	2,218	-1%	2,001	10%
EPS (in dollars)	2.25	2.77		2.54	
Weighted average shares (M shares)	861	800		788	
Pro forma EPS (in dollars)	2.19	2.75		2.60	
Outstanding shares as of period end (M shares)	884	806		769	

Note : 2Q22 EPS is calculated by profit attributable to owners of the parent minus NT\$270mn dividends of preferred stock.

2. Financial Update

1H22 Statement of Comprehensive Income

Unit: NT\$M

Key accounts	1H22	2H21	HoH	1H21	YoY
	Amount	Amount		Amount	
Net Operating revenues	258,064	248,154	4%	199,742	29%
Gross profit	9,884	9,318	6%	7,668	29%
Gross margin	3.83%	3.75%		3.84%	
Operating expenses	(3,649)	(3,462)	5%	(2,967)	23%
Operating profit	6,235	5,856	6%	4,701	33%
Operating margin	2.42%	2.36%		2.35%	
Financing costs	(599)	(408)	47%	(307)	95%
Others	152	267	-43%	71	114%
Earning before tax	5,788	5,715	1%	4,465	30%
Income tax expense	(1,400)	(1,354)	3%	(971)	44%
Profit attributable to owners of the parent	4,424	4,412	0%	3,511	26%
EPS (in dollars)	5.00	5.58		4.45	
Weighted average shares (M shares)	831	791		788	
Pro forma EPS (in dollars)	4.70	5.50		4.57	
Outstanding shares as of period end (M shares)	884	803		769	

Note : 1H22 EPS is calculated by profit attributable to owners of the parent minus NT\$270mn dividends of preferred stock.

2. Financial Update

Balance Sheet

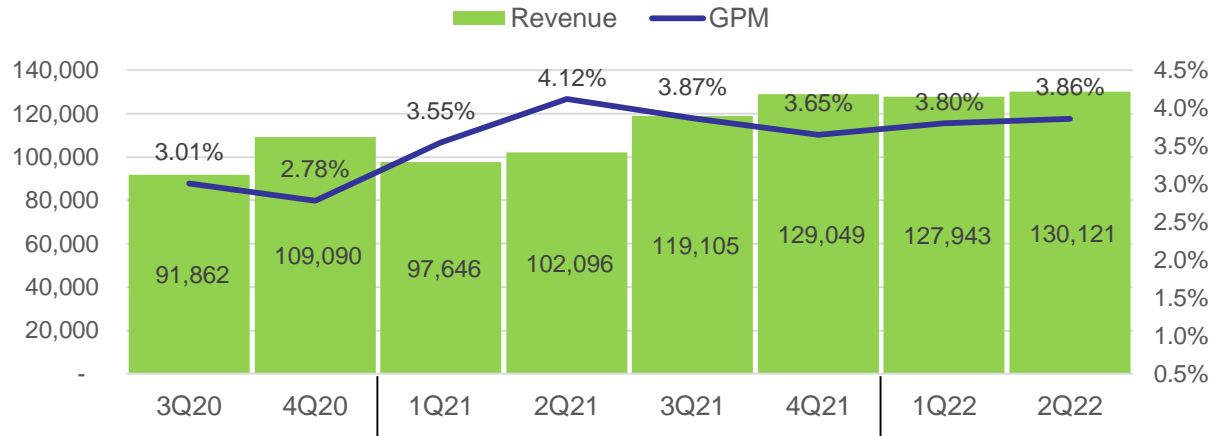
Unit: NT\$M

Key accounts	2Q22		1Q22		2Q21	
	Amount	%	Amount	%	Amount	%
Cash and cash equivalents	6,136	3	5,165	3	5,062	4
Accounts receivable	84,388	43	77,042	42	61,920	44
Inventory	85,001	44	71,837	39	53,985	38
Other current assets	2,628	1	2,980	2	2,134	1
Non-current assets	17,061	9	24,879	14	19,201	13
Total Assets	195,214	100	181,903	100	142,302	100
Short-term loans	38,359	20	33,020	18	36,281	25
Accounts payable	75,725	39	74,433	41	53,214	37
Other current liabilities	10,041	5	5,400	3	3,690	3
Long-term loans	15,132	8	9,710	5	200	0
Other liabilities	1,396	1	1,310	1	1,526	1
Total Liabilities	140,653	72	123,873	68	94,911	67
Total Equity	54,561	28	58,030	32	47,391	33
Indices	2Q22		1Q22		2Q21	
Current ratio	144%		139%		132%	
Liabilities/Assets ratio	72%		68%		67%	
Liabilities/Equity ratio	258%		213%		200%	
Gearing ratio	0.87		0.65		0.66	

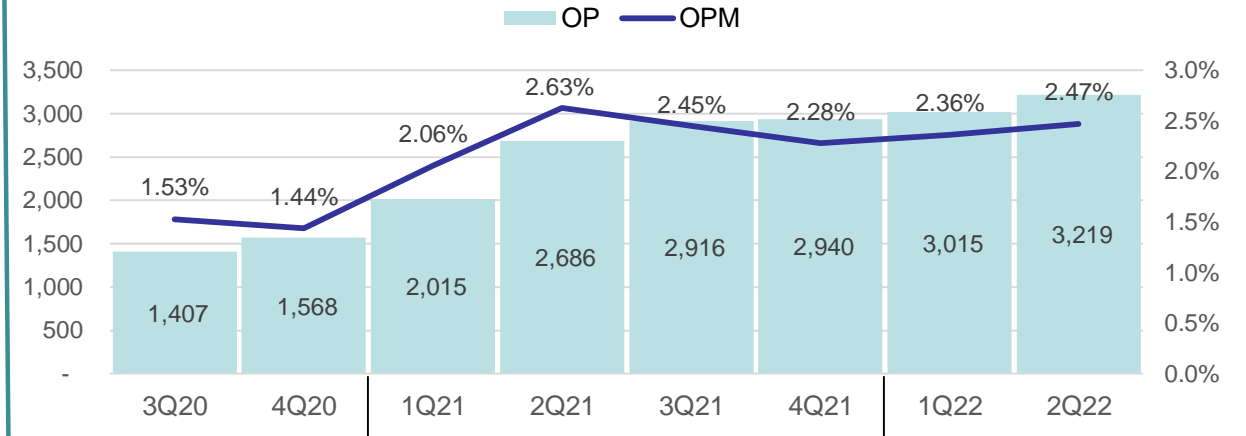
2. Financial Update

Unit: NT\$M

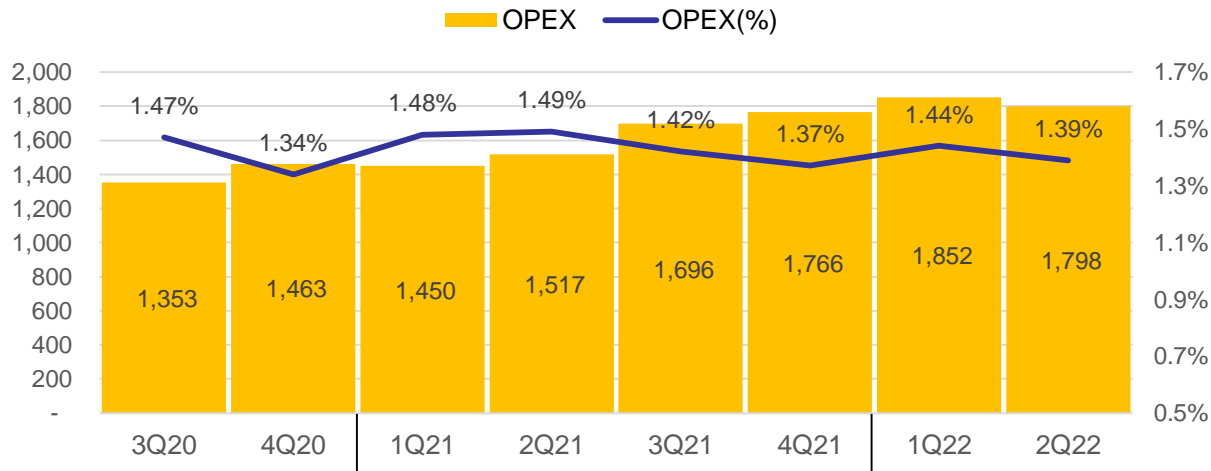
Revenue vs GPM



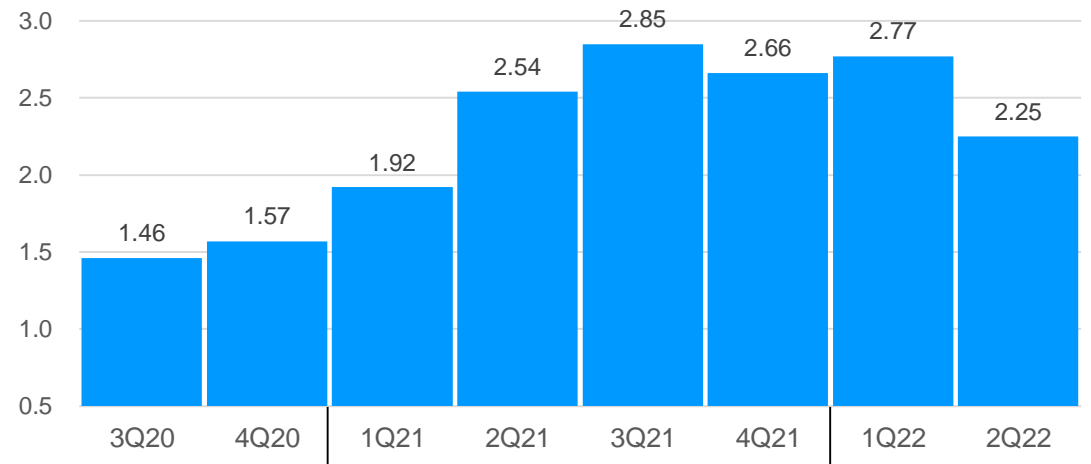
OP vs OPM



OPEX vs. OPEX ratio

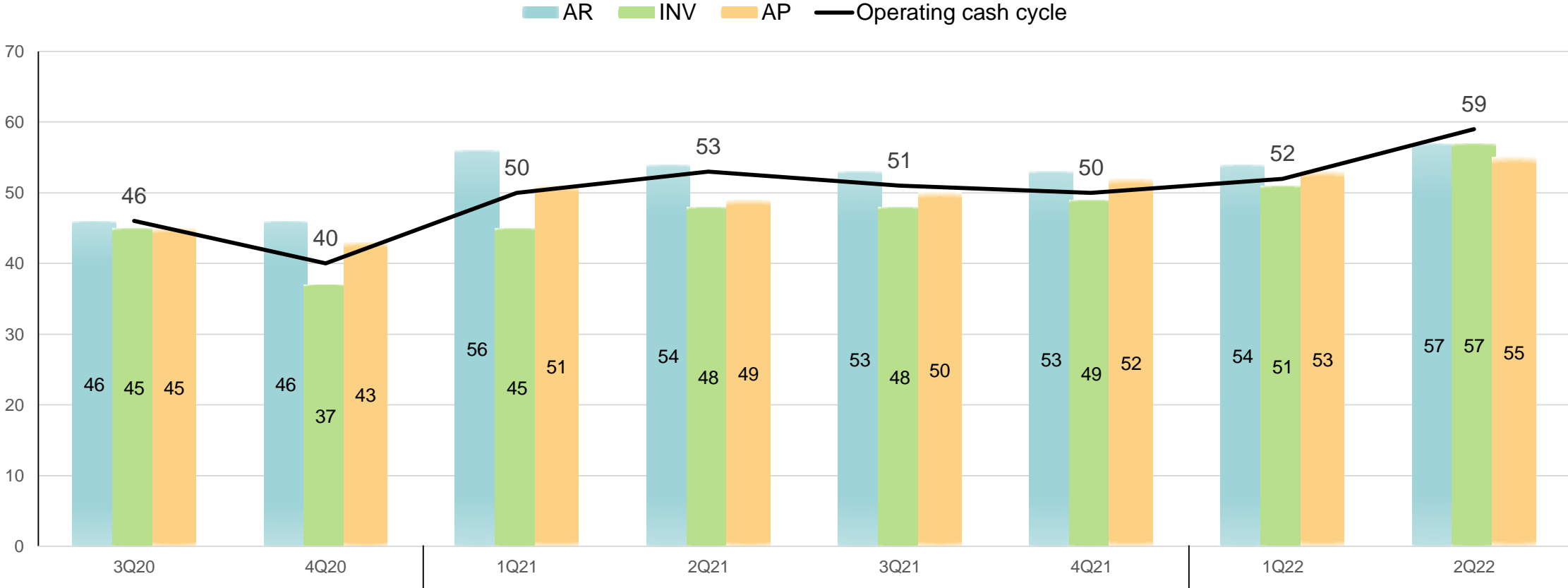


EPS (NTD)



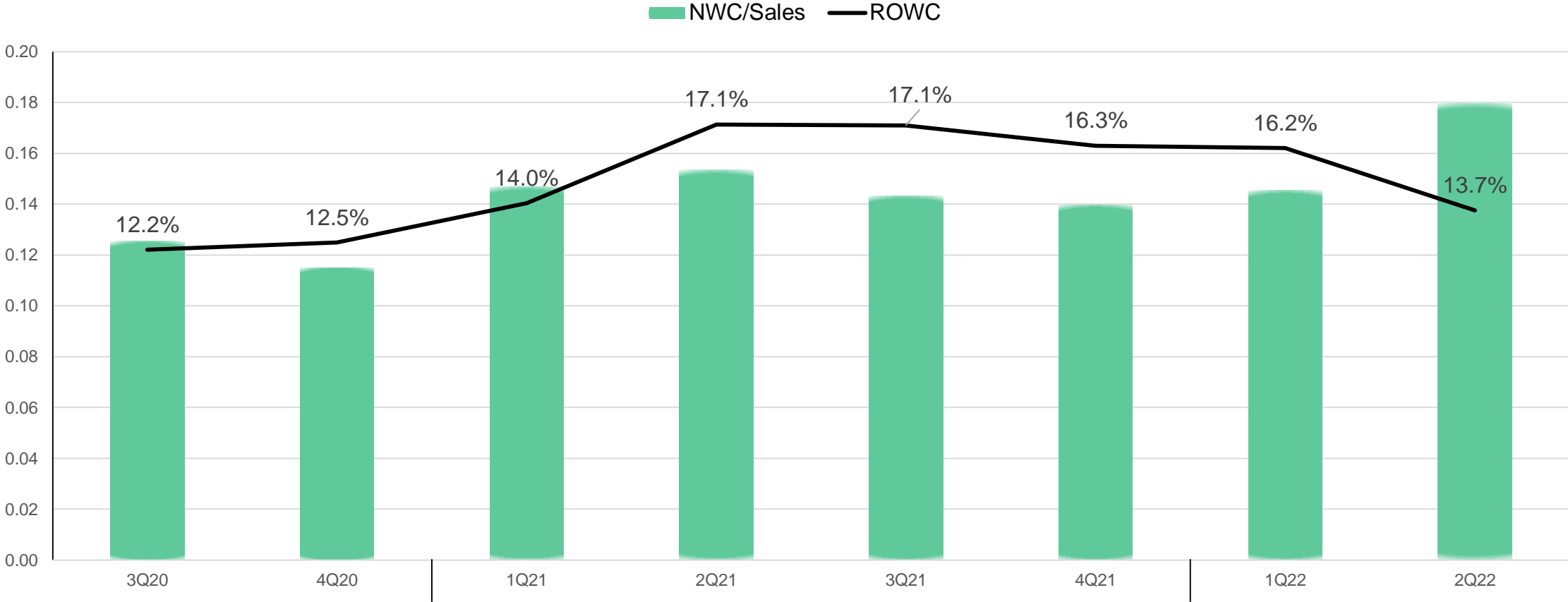
2. Financial Update

Operating Cash Cycle



2. Financial Update

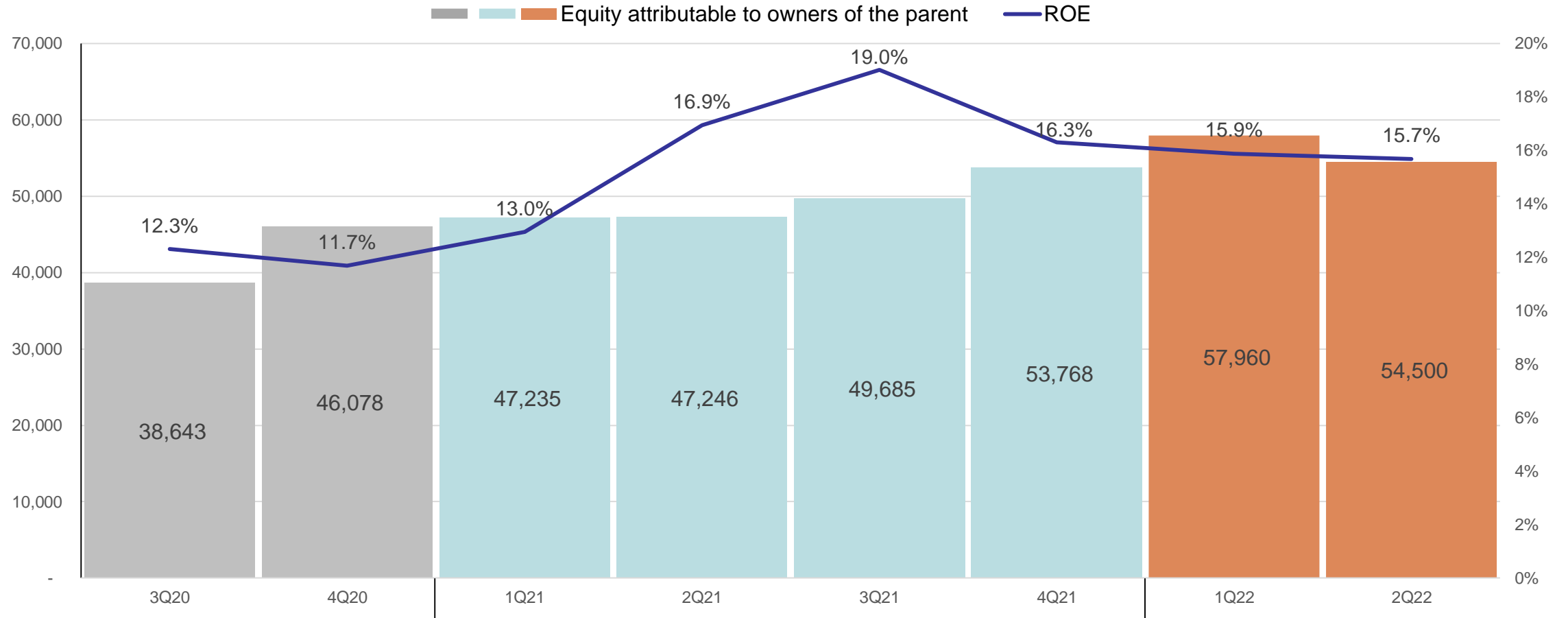
ROWC vs. NWC/Sales



2. Financial Update

ROE vs. Equity

Unit: NT\$M



3. Business Outlook

We currently expect 3Q22 :

- At a forecast exchange rate of 29.9 NT Dollars to 1 US Dollar
- Revenue mid-point guidance: 4.5% QoQ increase and 14.2% YoY growth

Unit: NT\$M

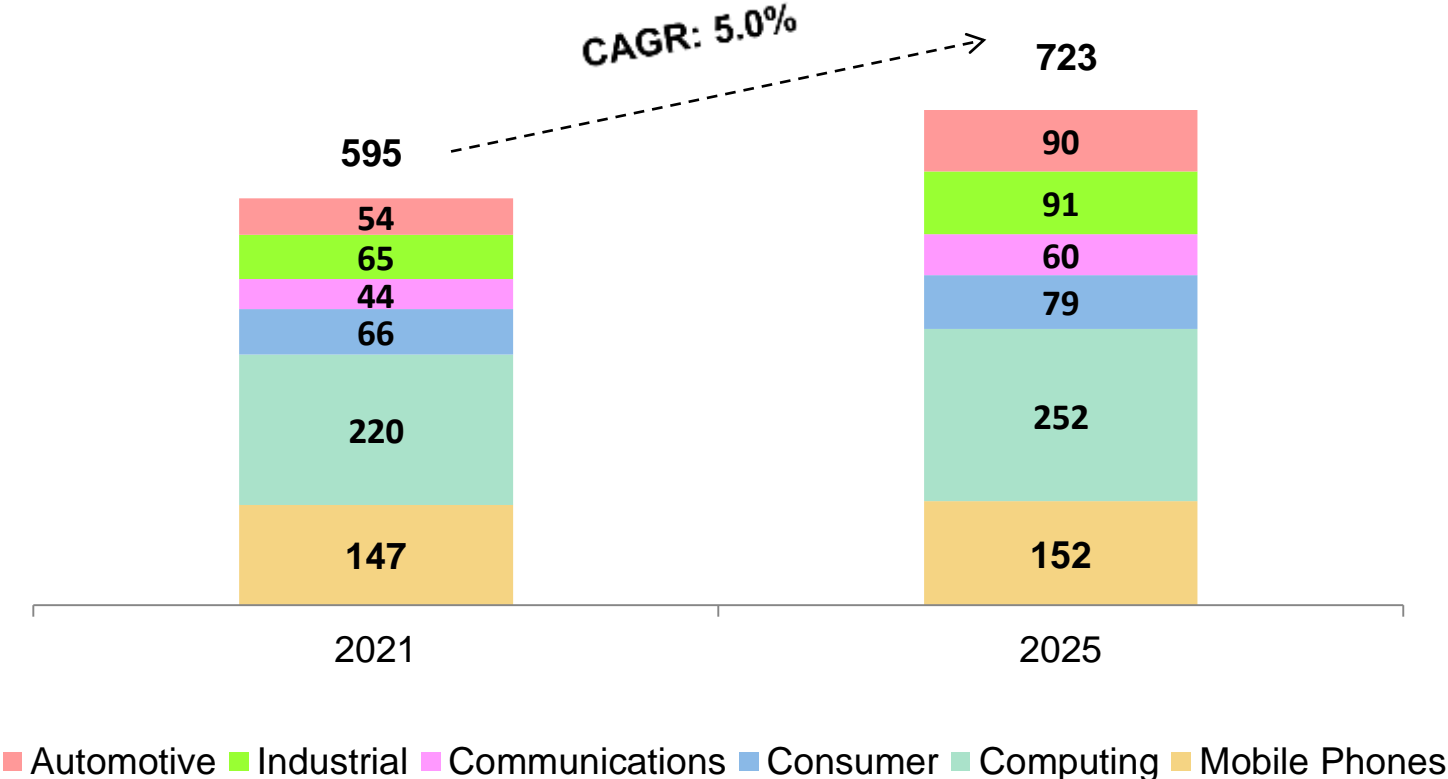
Item	3Q22	2Q22
	Forecast	Amount
Revenue	132,000 ~ 140,000	130,121
Gross Profit	4,422 ~ 4,970	5,017
Gross Margin	3.35% ~ 3.55%	3.86%
Operating Expenses	1,912 ~ 2,029	1,797
Operating Profit	2,510 ~ 2,941	3,219
Operating Margin	1.90% ~ 2.10%	2.47%
Profit Before Tax	2,151 ~ 2,582	2,987
Profit attributable to owners of the parent	1,763 ~ 2,103	2,206
EPS (NT\$)	2.01 ~ 2.39	2.25
Weighted average shares (M shares)	879	861

Note : 2Q22 EPS is calculated by profit attributable to owners of the parent minus NT\$270mn dividends of preferred stock.

3. Business Outlook

Global Semiconductor Market Forecast by Electronic Equipment Category

(US\$ Billion)



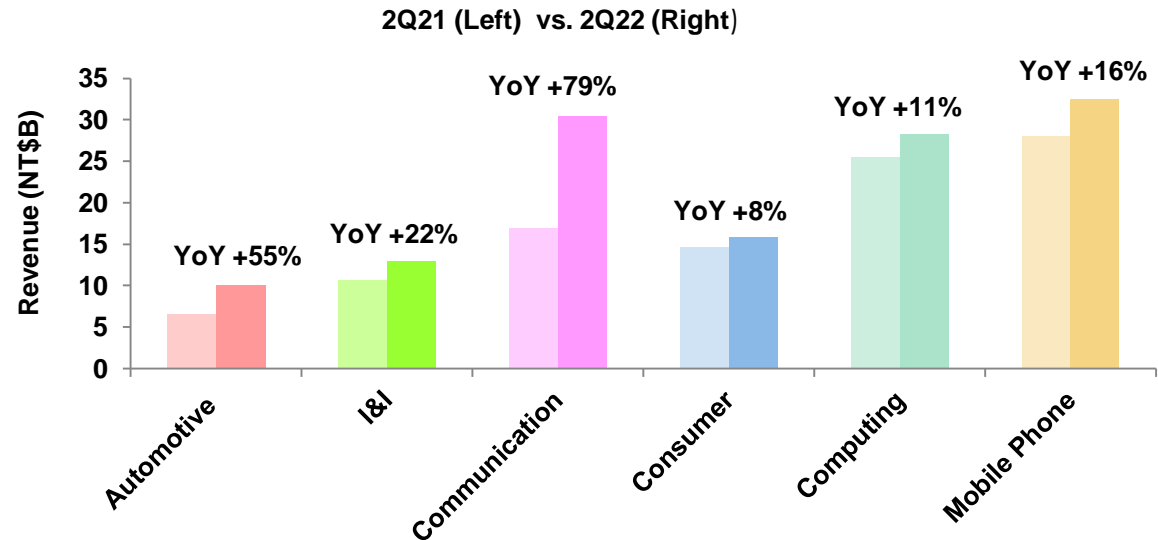
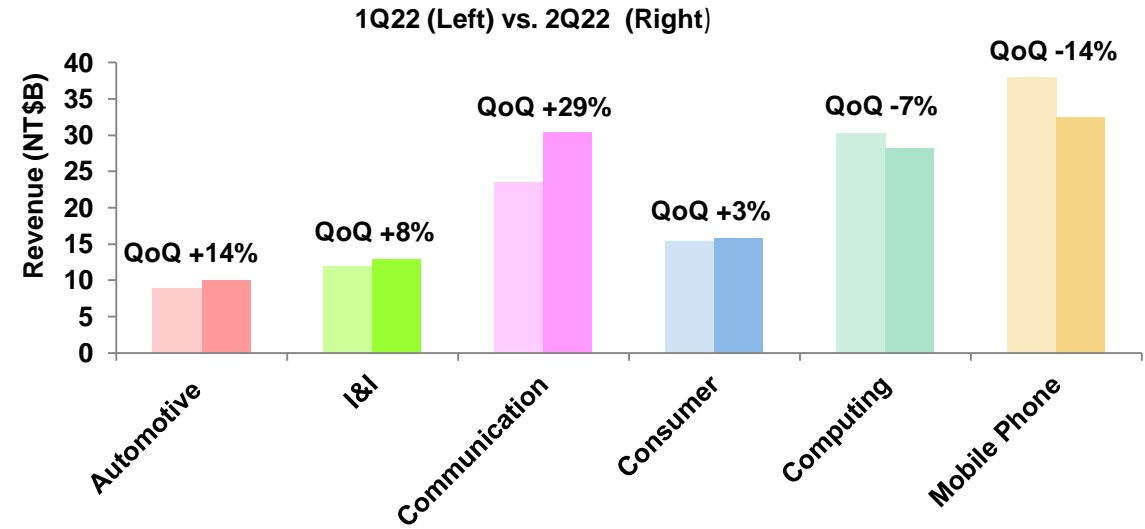
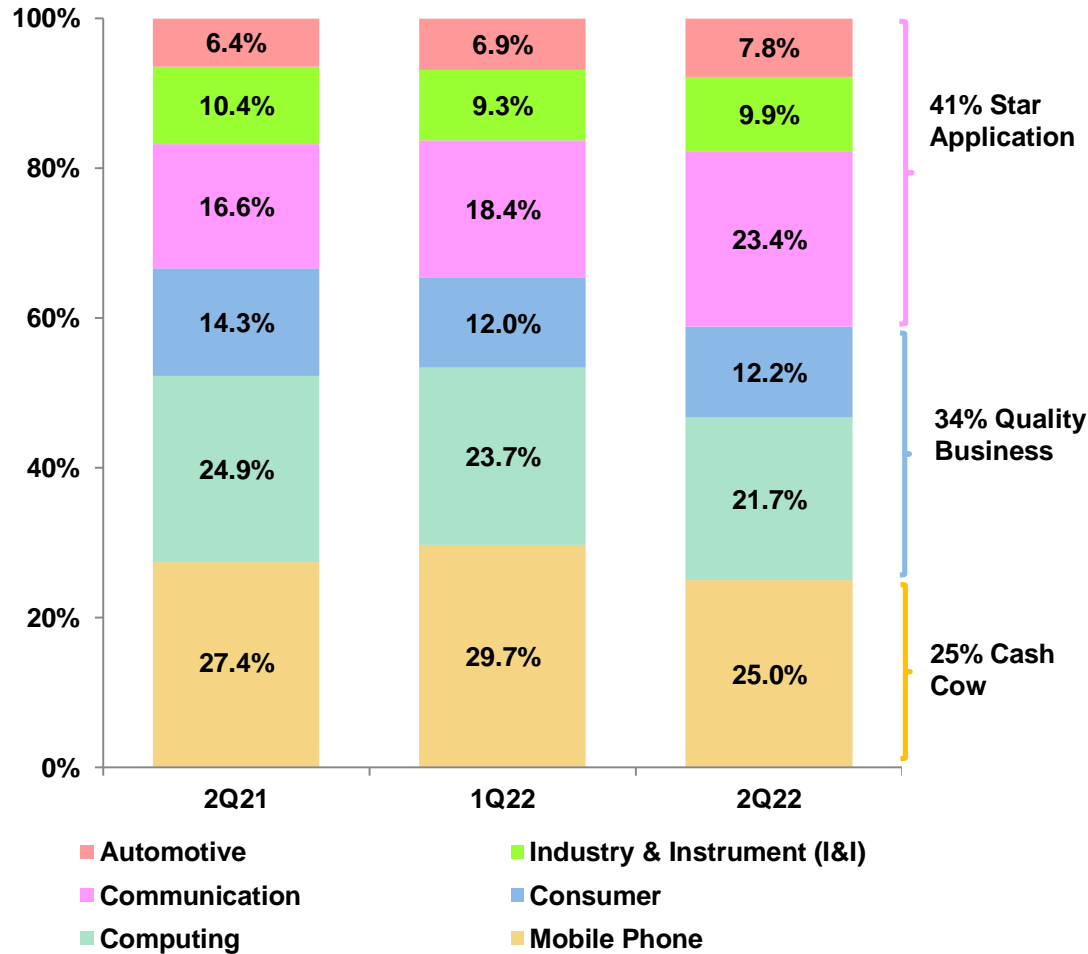
Semiconductor Market

2021-25F semiconductor segment revenue CAGR vs. 3 months ago

- ✓ Automotive: +13.8% vs. +14.0%
- ✓ Industrial: +8.9% vs. +9.7%
- ✓ Communications: +8.1% vs. +8.0%
- ✓ Consumer: +4.4% vs. +4.7%
- ✓ Computing: +3.5% vs. +3.6%
- ✓ Mobile Phone: +0.9% vs. +3.0%

3. Business Outlook

2Q22 Revenue Breakdown by Application



Q & A



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